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The State will concentrate imports of strategic food products

Report Categories:

Agricultural Situation

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Report Highlights:

The Venezuelan Minister of Food has announced that strategic food products will be imported directly by the Government as needed, and then will be distributed to the private industry according to the needs of each sector.

General Information:

The Venezuelan government (BRV) will control necessary imports of strategic products in order to compensate for shortfalls in domestic production, according to statements made by the Minister of Food.

The Minister of Food said that the BRV is evaluating the status of domestic crops and, once the production cycles are completed, they may be able to determine whether or not imports are necessary. Nevertheless, the Minister said that the imports of basic products that may be needed will be done by the State and will be distributed to private industry, according to the requirements of each sector. The Executive believes that to boost domestic food production, the State must control imports.

The Minister added that Government policies are aimed at encouraging domestic production and reducing imports. He said that shortfalls in domestic production can be compensated with the strategic food reserve. In a year when drought threatens to impair the performance of the country's agricultural production, it must once again resort to imports for covering the shortfall and meet national consumption.

Source: local newspapers